

Press Release

Linde awarded major contract for LNG plant in Russia

- Linde recently signed contract with the Russian engineering holding SRDI Oil & Gas Peton
- Production capacity of around 1.5 million tonnes of LNG per year
- Linde's LNG plant portfolio bridges the gap between small- and world-scale LNG projects

Munich, 7 February 2017 – The technology company The Linde Group has recently been selected by Gazprom and Project EPC contractor SRDI Oil & Gas Peton as the licenser for a mid-scale liquefied natural gas (LNG) production, storage and shipment complex in Portovaya, located in Russia at the Baltic Sea. The plant will liquefy natural gas coming from the nearby compressor station which is part of Gazprom's Nord Stream pipeline.

"Gazprom's Portovaya LNG Project, which was jointly developed with the Russian engineering holding Peton, is of utmost importance for us as it represents another milestone for the successful strategic cooperation between Gazprom and Linde in the area of cryogenic natural gas processing and liquefaction," said Professor Dr Aldo Belloni, Chief Executive Officer of Linde AG. "With a yearly capacity of around 1.5 million tons of LNG, the plant fits very well into Linde's LNG plant portfolio, bridging the gap between small- and world-scale LNG projects."

The plant will use Linde's LIMUM® technology, a multi-stage mixed refrigerant process achieving best-in-class energy efficiency, applying its proprietary coil wound heat exchangers. Under the contract with Peton, Linde will perform basic engineering for the process plant and supply the equipment and related bulk material for the cryogenic units of the plant. Both companies are already successfully cooperating on other projects like the Amur Gas Processing Plant (Amur GPP), located in the far east of Russia.

Linde's Engineering Division has world-class experience across the entire natural gas processing chain, from proprietary process technology to manufacturing specialised, tailor-made cryogenic



Page 2

equipment. This know-how is complemented by Peton's experience in the design and construction of turnkey projects on the territory of Russia.

In the 2015 financial year, The Linde Group generated revenue of EUR 17.944 bn, making it one of the leading gases and engineering companies in the world, with approximately 65,000 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business, with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at www.linde.com

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