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Linde to partner with Delaware City Refining Company to establish new hydrogen production facilities

Bridgewater and Parsippany, N.J., U.S., November 27, 2018 - Linde and PBF Energy (NYSE:PBF) are pleased to jointly announce that the companies and their guests broke ground yesterday for a new hydrogen plant that is being built in Delaware City, DE, in partnership with PBF subsidiary Delaware City Refining Company (DCRC). Delaware Gov. John Carney; U.S. Senators Tom Carper (D-DE) and Chris Coons (D-DE); Delaware City Mayor Stanley E. Green; and other dignitaries joined executives from Linde, PBF Energy, and DCRC in the groundbreaking ceremony. Also in attendance were Kevin Herbein, President of United Steelworkers Local 4-898, and James Maravelias, President of the Delaware State AFL-CIO and Delaware Building Trades Council.

Investments by Linde and DCRC in this project, which include a 25 million standard cubic feet per day (MMSCFD) hydrogen plant and supporting infrastructure, are expected to exceed U.S. \$100 million. As part of this initiative, Linde will design, build, own and operate the hydrogen plant, which is targeted for start-up during the second quarter of 2020. The hydrogen plant project will generate about 80 to 100 construction jobs at peak workload, seven permanent positions, and 25 to 30 local contractor employees during major turnarounds.

“Our partnership with Linde has allowed us to progress this attractive project, which will make our Delaware City Refinery even more competitive,” added Tom Nimbley, PBF Energy’s Chairman and CEO. “The refinery already features complex crude processing flexibility, and the new hydrogen plant will expand our ability to convert our heavy feedstock slate into cleaner, higher-value products, including marine fuels that meet new global, ultra-low sulfur standards established by the International Maritime Organization (IMO) that go into effect in 2020.”

Dr. Raghu Menon, Vice President of Onsite Investment Projects for Linde Americas, remarked, “Linde is committed to development and delivery of exceptional value for our customers. Linde customized our solution to meet PBF’s and DCRC’s criteria, including critical parameters such as plant efficiency, project schedule and environmental performance. Our plant will include a Steam Methane Reformer with a proprietary Linde design and a

Selective-Catalytic Reduction process unit that will reduce plant emissions and deliver excellent environmental performance.”

About The Linde Group

In the 2017 financial year, The Linde Group generated revenue of USD 21.1 bn (EUR 17.113 bn), making it one of the leading gases and engineering companies in the world, with approximately 58,000 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business, with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development. For more information, see The Linde Group online at www.linde.com

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About PBF Energy Inc.

PBF Energy Inc. (NYSE:PBF) is one of the largest independent refiners in North America, operating, through its subsidiaries, oil refineries and related facilities in California, Delaware, Louisiana, New Jersey and Ohio. Our mission is to operate our facilities in a safe, reliable and environmentally responsible manner, provide employees with a safe and rewarding workplace, become a positive influence in the communities where we do business, and provide superior returns to our investors. PBF Energy Inc. also currently indirectly owns the general partner and approximately 44% of the limited partnership interest of PBF Logistics LP (NYSE: PBFX).

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